



1. 1 Entrepreneurship and Small Business

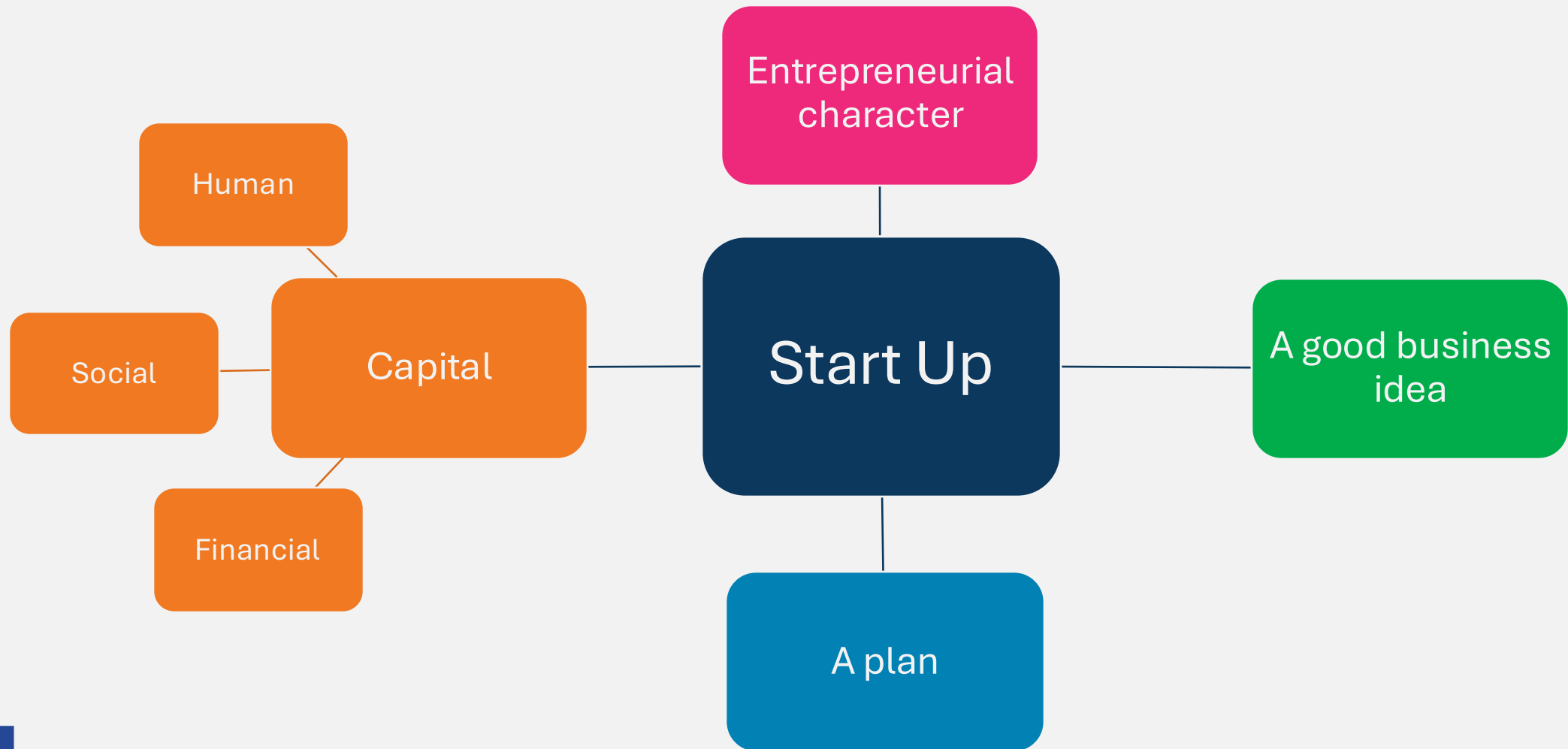
1.1.1 Entrepreneurship and intrapreneurship

1.1.2 New ventures and small business

1.1.3 The demographics of entrepreneurship

1.1.4 The entrepreneur – notion and myths

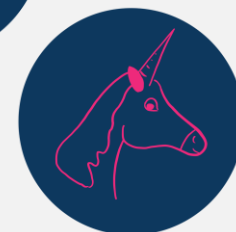
New venture creation



Start-up typologies



- Solo entrepreneurs
- Micro firms
- Small and medium sized firms
- Large firms
- Lifestyle firms
- Social firms
- Owner-managed businesses
- Gig-workers
- Growth businesses
Gazelles & Unicorns



EU definition of firms



Micro: 0 - 9 employees (about 95%)

Small: 9 - 49 employees (about 4%)

Medium: 49 - 249 employees (< 1%)

Large: 250 or more employees

SME:
0 - 249 employees,
99,9%

SMEs in the UK



Represent
99.9% of firms

Generate 60%
of employment

Generate 52%
of turnover

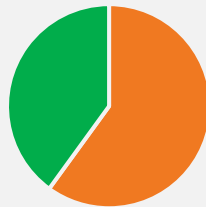
Have a 40%
chance of
surviving 5
years

Businesses



■ SMEs ■ Others

Employment



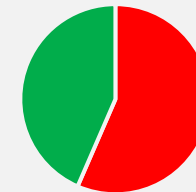
■ SMEs ■ Others

Turnover



■ SMEs ■ Others

Survive



■ Less than 5 years
■ More

SMEs in the USA compared to EU



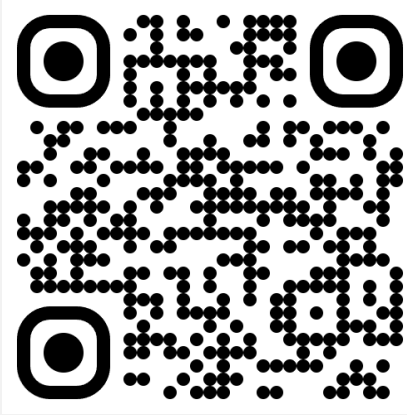
- SMEs in USA are **larger** but self-employment rates not necessarily higher
- New firms in the USA **expand more rapidly**
- More productive SMEs in the USA have greater tendency to **increase their market share**
- More **SuperEntrepreneurs** in the USA
- US markets probably **more competitive** with fewer barriers to growth

National start – ups and SME statistics

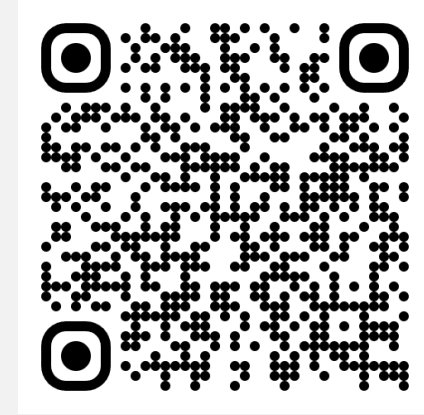
UK statistics



EU statistics



USA statistics



Assignment



Explain the statistics about start-ups and SME:s in your country/county.

What does this tell you about recent developments?

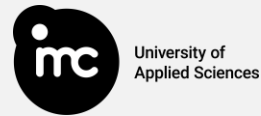


Acknowledgments



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