



# STARTING A BUSINESS IN LATVIA





# Founding a Business

Comprehensive information on starting a business in Latvia can be found here:

<https://www.vid.gov.lv/en/first-steps-entrepreneurs>

<https://livelatvia.lv/living-in-latvia/work/entrepreneurship/starting-a-business/>

# Legal Forms



The type of the economic activity you choose and the expected turnover you plan will determine the form of registering your economic activity as well as the types, amount and the procedure of administration of the taxes to be paid to the state.

1. Individual merchant
2. Partnership (general partnership and limited partnership)
3. Capital company (private limited company (Ltd.) and public limited company (Plc.))

Comprehensive information on legal forms of a business in Latvia can be found here:

<https://www.ur.gov.lv/en/register/compare-business-types/>



# Registration of a Business in the Commercial Register

Comprehensive information on registration of a business in Latvia can be found here:

<https://www.ur.gov.lv/en/register/>



# Trade license and further approval requirements

Comprehensive information on trade license and further approval requirements for a business in Latvia can be found here:

<https://www.ur.gov.lv/en/register/company-or-merchant/limited-liability-company-sia/founding/registration-with-the-srs/>



# Tax aspects

Comprehensive information on tax aspects of a business in Latvia can be found here:

<https://www.ur.gov.lv/en/register/company-or-merchant/limited-liability-company-sia/founding/registration-with-the-srs/>

Overall information about tax policy in Latvia:

<https://taxsummaries.pwc.com/latvia/individual/taxes-on-personal-income>

# Industrial property rights and protection of intellectual property



Comprehensive information on property rights and protection of intellectual property of a business in Latvia can be found here:

<https://www.vid.gov.lv/en/protection-intellectual-property>

Consultations on the protection of intellectual property rights

[https://www.lrpv.gov.lv/en/services/consultations-protection-intellectual-property-rights?utm\\_source=https%3A%2F%2Fwww.google.com%2F](https://www.lrpv.gov.lv/en/services/consultations-protection-intellectual-property-rights?utm_source=https%3A%2F%2Fwww.google.com%2F)



# Funding and support

Comprehensive information on funding opportunities and support of a business in Greece can be found here:

1. [https://www.em.gov.lv/en/article/new-support-available-small-and-medium-sized-enterprises-business-development-innovation-and-export?utm\\_source=https%3A%2F%2Fwww.google.com%2F](https://www.em.gov.lv/en/article/new-support-available-small-and-medium-sized-enterprises-business-development-innovation-and-export?utm_source=https%3A%2F%2Fwww.google.com%2F)
2. <https://www.altum.lv/en/services/enterprises/loans-for-new-companies-and-startups/>
3. <https://investinlatvia.org/en/incentives-for-investors/support-programmes>
4. <https://www.em.gov.lv/en/support-start-ups-and-smes>





# Business support networks in the city of Ventspils



Comprehensive information on business support networks in the City Ventspils can be found here:

<https://www.vatp.lv/biznesa-atbalsta-centrs>

<https://www.liaa.gov.lv/lv/parstavnieciba/ventspils>

<https://www.livinventspils.lv/>

